

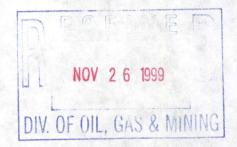


## United States Department of the Interior

## **BUREAU OF LAND MANAGEMENT**

Utah State Office P.O. Box 45155 Salt Lake City, UT 84145-0155

IN REPLY REFER TO 3809 (UT-932-OA)



November 23, 1999

CERTIFIED MAIL-Return Receipt Requested

Mr. Wayne Hedberg Division of Oil, Gas and Mining Department of Natural Resources P. O. Box 145801 Salt Lake City, UT 84114-5801

Dear Mr. Hedberg:

This letter is in reference to American Stone reclamation bond, Permit Number M/003/026. The Signature Card and Letter to First Security Bank are signed and are enclosed. Thank you for considering the BLM comments addressed on October 26, 1999.

Sincerely,

Robert Lopez Chief, Branch of

Minerals Adjudication

## Enclosures

- 1. Signature Card
- 2. First Security Bank letter

cc: Terry Snyder, Mineral Resources Branch (UT931) Salt Lake Field Office (UT020)



## State of Utah DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING



Michael O. Leavitt Governor Kathleen Clarke Executive Director Lowell P. Braxton Division Director 1594 West North Temple, Suite 1210 PO Box 145801 Salt Lake City, Utah 84114-5801 801-538-5340 801-359-3940 (Fax)

801-538-7223 (TDD)

August 23, 1999

First Security Bank 405 South Main Salt Lake City, Utah 84110

Attention: Allison Knudson

Re: Certificate of Deposit for American Stone, Rosebud Quarry, M/003/026, Box Elder County, Utah

This is in regards to regulatory requirements of the mining statute and rules of the State of Utah, Division of Oil, Gas and Mining (DOGM) and the Department of the Interior, Bureau of Land Management (BLM), governing the operations and reclamation of the Rosebud Quarry, Permit Number M/003/026, operated by American Stone.

A Certificate of Deposit will be issued by First Security Bank for \$15,000 and be automatically renewable upon expiration. The Certificate should be made out in the name of the State of Utah, Division of Oil, Gas and Mining and the Department of the Interior, Bureau of Land Management. The interest earned by the Certificate of Deposit for the first three months will be added back on to the Certificate of Deposit. After that, the interest earned will be dispersed quarterly and deposited into American Stone's account. If the Certificate is redeemed before the maturity date and the penalty reduces the face value of \$15,000, the agencies will go to American Stone for reimbursement of that loss. If redeemed after the maturity date, then \$15,000 will go to the agencies and the remaining balance will go to American Stone's account. The Certificate of Deposit can only be redeemed by the DOGM and the BLM.

If the statute or rules of the DOGM or the BLM are violated with respect to the operation or reclamation of the Rosebud Quarry covered by this surety, the DOGM and the BLM have the authority to call the Certificate on demand, for the full amount of \$15,000. Any loss due to an early redemption penalty will be the responsibility of American Stone and will not be the expense or responsibility of the DOGM or the BLM.

The Division of Oil, Gas and Mining Director's signature Lowell P. Braxton (or the appropriate Division Director at that time) and the BLM Authorized Officer's signature (Bob Lopez (or the appropriate BLM Authorized Officer at that time) will be required to call the Certificate or release said funds back to American Stone. First Security Bank will not be held liable for any dispute between the parties. These rules pertain to the Certificate of Deposit Number:

Agreed upon by:

Lowell P. Braxton, Director Division of Oil, Gas and Mining Tax ID Number: 87-6000545

Lon Thomas, President

American Stone

Tax ID Number: 87-0320130

Authorized Officer, Bureau of Land Management
Tax ID Number: 84,0437540

			J	_376000545 STATE OF UTAH-DEPARTMENT OF NATURAL
	ACCOUNT NUMBER	AMOUNT	DATE B	y signature below, I certify under penalties of perjury that:
ı	(OFFICE-TYPE-SERIAL NO.)		REDEEMED	1) The number shown above is my correct Taxpayer Identification Number (or I am waiting for a number to be
				issued to me), and
1999		15 100 00		2) I am NOT subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have
1000	*	15.083.83		not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of
				a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backu
-				withholding.
				If checked here, I am subject to backup withholding.
				If checked here, I certify that I am NOT a U.S. citizen or resident (or the account is owned by a foreign
				corporation, partnership, estate or trust) and am NOT subject to certain U.S. information return reporting
				backup withholding rules. (If checked, Form W-8, Certificate of Foreign Status, must be signed by deposito
			F	ist Security Bankank. N.A. Fourth South Metro Branch Office
			"Th	Secretary of the Interior (BLM) & DOGM must approve
			th	
				RESOURCES-DOGM AND USDOI-BLM
			7	DEPOSIT INSTRUMENTS OWNED BY THE BELOW SIGNERS ARE LISTED ON THE REVERSE SIDE to Internal Revenue Service does not require your consent to any provision of this document other than
				e certifications required to avoid backup withholding.
				(AMERICAN STONE)
			<del></del>	ROBERT LOPES
			o 	(AUTHORIZED OFFICER)
			= ,	JONEUL E BRAXTON
			= }	James of William (DIVISION DIRECTOR)
			50	7011
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		-	1	lumber of signatures required for withdrawals:
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			3	ANT BAKE METY UT 64199 . ; -
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				hailing Address (if different than above):  ty: State: ZIP:
				Identification #1: Identification #2: Birthplace: Birthdate: Mother's Maiden Nam
			:	
				Employer: Occupation: Work Address: Work Phone:
				References Verified:

CERTIFICATE OF DEPOSIT ACCOUNT SIGNATURE RECORD